

City of Caddo Mills
 Balance Sheet
 As of January 31, 2024

1/18/2024 10:23 AM

Account Type	Account Number	Description	Balance	Total
900 - EDC				
Assets				
	900-1000	Cash and Interest	221,591.11	
	900-1001	Alliance Checking Acct 9534	139,836.75	
	900-1162	Raymond James Investment Account	1,350,742.84	
	900-1216	Sales Tax Receivable - EDC	53,969.69	
	Total Assets		<u>1,766,140.39</u>	
Fund Balance				
	900-0000	Fund Balance	802,869.73	1,766,140.39
	900-3930	Retained Earnings	948,864.12	
	Total Fund Balance		<u>1,751,733.85</u>	
Revenue & Expenses				
		Total Revenue	129,350.38	
		Total Expenses	114,805.34	
		Current Year Increase (Decrease)	14,544.94	
		Fund Balance Total	1,751,733.85	
		Current Year Increase (Decrease)	14,544.94	
		Total Fund Balance/Equity	<u>1,766,278.79</u>	
	Total Liabilities & Fund Balance			<u>1,766,140.39</u>

City of Caddo Mills
 Balance Sheet
 As of January 31, 2024

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Account Type	Account Number	Description	Balance	Total
900 - EDC				
Liabilities				
	900-2121	Accrued Interest	(138.30)	
	Total Liabilities		<u>(138.30)</u>	
Fund Balance				
	900-3000	Fund Balance	802,869.73	
	900-3900	Retained Earnings	948,864.12	
	Total Fund Balance		<u>1,751,733.85</u>	
		Total Revenue	129,350.18	
		Total Expenses	114,805.34	
		Current Year Increase (Decrease)	<u>14,544.84</u>	
		Fund Balance Total	1,751,733.85	
		Current Year Increase (Decrease)	<u>14,544.84</u>	
		Total Fund Balance/Equity	<u>1,766,278.69</u>	
	Total Liabilities & Fund Balance			<u>1,766,140.39</u>

City of Caddo Mills Financial Statement As of January 31, 2024

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900 - EDC

Revenue Summary

	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% of Budget	Budget Remaining
Donations & Grant Revenue	0.00	5,000.00	(5,000.00)	0.00	60,000.00	0.00%	60,000.00
Sales & Property Taxes	28,814.09	27,916.67	897.42	112,241.57	335,000.00	33.50%	222,758.43
Other Revenue Sources	0.00	0.00	0.00	3,637.50	0.00	0.00%	(3,637.50)
Interest Income	0.00	0.00	0.00	13,471.11	0.00	0.00%	(13,471.11)
Revenue Totals	28,814.09	32,916.67	(4,102.58)	129,350.18	395,000.00	32.75%	265,649.82

Expense Summary

Office & Supplies	0.00	1,396.50	(1,396.50)	3,998.40	16,758.00	23.86%	12,759.60
Personnel Expenses	25,000.00	11,222.91	13,777.09	91,636.33	134,675.00	68.04%	43,038.67
Legal & Professional Fees	1,000.00	250.00	750.00	1,000.00	3,000.00	33.33%	2,000.00
Other Expenses	0.00	150.00	(150.00)	6,070.61	1,800.00	337.26%	(4,270.61)
Not Categorized	0.00	6,583.33	(6,583.33)	12,100.00	79,000.00	15.32%	66,900.00
Expense Totals	26,000.00	19,602.74	6,397.26	114,805.34	235,233.00	48.80%	120,427.66

Revenue Totals

28,814.09

32,916.67

(4,102.58)

129,350.18

395,000.00

32.75%

265,649.82

Expense Totals

26,000.00

19,602.74

6,397.26

114,805.34

235,233.00

48.80%

120,427.66

City of Caddo Mills
 Financial Statement
 As of January 31, 2024

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900 - EDC	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% of Budget	Budget Remaining
Donations & Grant Revenue							
900-4001 Donation	0.00	5,000.00	(5,000.00)	0.00	60,000.00	0.00%	60,000.00
Donations & Grant Revenue Totals	0.00	5,000.00	(5,000.00)	0.00	60,000.00	0.00%	60,000.00
Sales & Property Taxes							
900-4009 Sales Tax	28,814.09	27,916.67	897.42	112,241.57	335,000.00	33.50%	222,758.43
Sales & Property Taxes Totals	28,814.09	27,916.67	897.42	112,241.57	335,000.00	33.50%	222,758.43
Other Revenue Sources							
900-4511 Miscellaneous Income	0.00	0.00	0.00	2,100.00	0.00	0.00%	(2,100.00)
900-4550 Change in Fair Value	0.00	0.00	0.00	1,537.50	0.00	0.00%	(1,537.50)
Other Revenue Sources Totals	0.00	0.00	0.00	3,637.50	0.00	0.00%	(3,637.50)
Interest Income							
900-4512 Interest Income	0.00	0.00	0.00	13,471.11	0.00	0.00%	(13,471.11)
Interest Income Totals	0.00	0.00	0.00	13,471.11	0.00	0.00%	(13,471.11)
Revenue Totals	28,814.09	32,916.67	(4,102.58)	129,350.18	395,000.00	32.75%	265,649.82

City of Caddo Mills
 Financial Statement
 As of January 31, 2024

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900 - EDC EDC	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% Budget Used	Budget Remaining
Legal & Professional Fees	1,000.00	250.00	750.00	1,000.00	3,000.00	33.33%	2,000.00
Not Categorized	0.00	6,583.33	(6,583.33)	12,100.00	79,000.00	15.32%	66,900.00
Office & Supplies	0.00	1,396.50	(1,396.50)	3,998.40	16,758.00	23.86%	12,759.60
Other Expenses	0.00	150.00	(150.00)	6,070.61	1,800.00	337.26%	(4,270.61)
Personnel Expenses	25,000.00	11,222.91	13,777.09	91,636.33	134,675.00	68.04%	43,038.67
EDC Totals	26,000.00	19,602.74	6,397.26	114,805.34	235,233.00	48.80%	120,427.66
Expense Total	26,000.00	19,602.74	6,397.26	114,805.34	235,233.00	48.80%	120,427.66

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900 - EDC	EDC	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% Budget Used	Budget Remaining
900-900-5000	Advertising	0.00	1,125.00	(1,125.00)	1,000.00	13,500.00	7.41%	12,500.00
900-900-5013	Dues & Subscriptions	0.00	77.08	(77.08)	0.00	925.00	0.00%	925.00
900-900-5016	Software	0.00	114.75	(114.75)	31.98	1,377.00	2.32%	1,345.02
900-900-5017	Fuel & Oil	0.00	56.75	(56.75)	0.00	681.00	0.00%	681.00
900-900-5033	Audit/CPA Fee	0.00	83.33	(83.33)	0.00	1,000.00	0.00%	1,000.00
900-900-5034	Legal/Consulting Fees	1,000.00	166.67	833.33	1,000.00	2,000.00	50.00%	1,000.00
900-900-5054	Supplies	0.00	16.67	(16.67)	266.42	200.00	133.21%	(66.42)
900-900-5063	Training & Travel	0.00	312.50	(312.50)	1,769.21	3,750.00	47.18%	1,980.79
900-900-5073	Website and Internet	0.00	83.33	(83.33)	2,700.00	1,000.00	270.00%	(1,700.00)
900-900-5075	Miscellaneous	0.00	150.00	(150.00)	6,070.61	1,800.00	337.26%	(4,270.61)
900-900-5114	Reporting/Research	0.00	125.00	(125.00)	0.00	1,500.00	0.00%	1,500.00
900-900-5125	Downtown/City	0.00	1,458.33	(1,458.33)	0.00	17,500.00	0.00%	17,500.00
900-900-5126	Events/Projects	0.00	5,000.00	(5,000.00)	12,100.00	60,000.00	20.17%	47,900.00
900-900-5130	Salaries	0.00	0.00	0.00	47,536.49	0.00	0.00%	(47,536.49)
900-900-5900	Incentive Agreement	25,000.00	10,833.33	14,166.67	42,330.63	130,000.00	32.56%	87,669.37
EDC Totals		26,000.00	19,602.74	6,397.26	114,805.34	235,233.00	48.80%	120,427.66
Expense Totals		26,000.00	19,602.74	6,397.26	114,805.34	235,233.00	48.80%	120,427.66

10:31 AM
 01/18/24
 Accrual Basis

Edc
Profit & Loss Detail
 October 2023 through September 2024

Type	Date	Memo	Split	Amount
Income				
Sales Tax				
Deposit	10/13/2023	Ending: 10-13-23	Economic Deve	27,515.40
Deposit	11/10/2023	Ending: 11-10-23	Economic Deve	29,284.65
Deposit	12/08/2023	Ending: 12-8-23	Economic Deve	26,627.43
Deposit	01/12/2024	Ending: 1-12-24	Economic Deve	28,814.09
Total Sales Tax				112,241.57
Total Income				112,241.57
Expense				
Net Income				<u>112,241.57</u>